

HERO FINCORP LTD (HFCL) SCHEDULE OF CHARGES FOR INVENTORY FUNDING	
Type of Transaction	Charges (In INR)
A. LOAN PROCESSING CHARGES	
Processing fee	As described in Offer/Sanction letter
Documentation charges	INR 1,000 plus applicable taxes
B. PART PAYMENT/PRE-PAYMENT CHARGES	
Part payment Applicability	NIL
Foreclosure/Pre-payment Charges	Up to 4% plus applicable taxes on Sanction Amount
<p><i>The above prepayment and part payment charges are subject to the regulatory requirements and directions prescribed by Reserve Bank of India from time to time</i></p> <p><i>Please note that HFCL does not charge pre-payment penalty on floating rate term loans sanctioned, for the purposes other than business, to individual borrowers with or without co-obligant(s). (An individual being primary Applicant to the loan) in tune with RBI guidelines DNBR (PD) CC.No.101/03.10.001/2019-20 dated August 02, 2019. In view of above, please note, Proprietorship Firm lies outside this preview and Part- payment and Pre- payment charges shall be applicable as per Sanction conditions.</i></p> <p><i>The charges described in the Sanction Letter supersedes the above-mentioned standard Part /prepayment charges</i></p>	
C. OTHER CHARGES	
ROC Charges	INR 4,000 Inclusive of taxes (per form CHG -1)
Foreclosure Letter Issuance	Nil
Verification Charges ¹	As per actual
Repayment Bounce Penalty	NA
Penal charges ²	Inventory Funding: Up to 15% p.m on overdue amount Retail Support: Up to 24% p.m on overdue amount Hundi: Up to 8% p.m on overdue amount
Duplicate No Objection Certificate (NOC) Issuance charges	NIL
Statement of Account	NIL
Copy of Collateral / Loan documents	NIL
List of Documents	NIL
Legal, Repossession & Incidental Charges	As per actuals
Non-compliant Charges for non- submission of Post disbursement documents (post breach of commitment date)	NIL
<p>¹Verification charges includes legal title search, vetting, valuation and visit/stock verification</p> <p>²Penal charges / Payment Default charges shall mean such charges which are applicable upon default in payment of all or any part of the Facility Obligations</p>	
PRICING GRID	
Maximum Interest Rate	Upto 24%
<p>HFCL undertakes risk-based pricing of its customers. Conceptually risk-based pricing is determined basis the risk gradation of various loan types, terms of the loan sanction including loan tenure, loan amount, repayment schedule, security type and security margin etc. Further, additional risk premium may be added to the loan interest rate based on credit risk assessment for a customer which is a function of customer's past credit history, CIBIL information etc. Basis these, HFCL's cost of funding and operations, the interest rate may differ from customer to customer and from time to time for the same customers.</p>	
CUSTOMER COMMUNICATION ON APPLICABLE RATES AND CHARGES	
<p>During the loan sanctioning process, the customer is clearly informed and explained about all the applicable charges and other terms pertaining to the loan facility, also the customer signs a loan application form, loan agreement and Sanction letter/ document which contains the complete terms and conditions and the applicable interest charges/fees etc. pertaining to the loan facility.</p>	

Note: - Above Charges (only except Penal charges) are not applicable for Retail Support & Hundi

